

January-March 2023



Interim report Q1

The quarter in summary

- Net sales amounted to SEK 194.0 million (178.5), an increase of 8.7 percent. Service sales amounted to 142.5 million (139.4), an increase of 2.2 percent. Product sales amounted to 51.6 million (39.1), an increase of 31.9 percent.
- Gross margin amounted to 38.9 percent (39.2).
- Operating profit (EBIT) amounted to SEK 7.3 million (-24.3) corresponding to an operating margin of 3.8 percent (-13.6). Operating profit was not affected by restructuring costs nor non-recurring items (-27.8).
- Free cash flow amounted to SEK 28.2 million (4.5).
- Earnings per share amounted to SEK 0.23 (-0.82).
- Christian Walén started as President and CEO on 27 March 2023.
- On 23 March 2023, Careium experienced a cyber-attack that caused an 18-hour service interruption affecting social alarms in Sweden. Investigation discovered a personal data breach according to GDPR of a limited nature. Careium regained full control of the operations after the interruption and worked with the customers and authorities throughout the process.

Key Ratios	Q1		%	Full-year
	2023	2022		2022
Net sales	194.0	178.5	8.7%	725.1
Net sales growth, %	8.7%	29.4%		23.4%
Organic growth %	8.7%	18.4%		16.6%
Gross margin %	38.9%	39.2%		37.8%
EBITDA	25.4	-5.5	565.9%	58.7
EBITDA margin	13.1%	-3.1%		8.1%
Adjusted EBITDA*	25.4	15.4	64.4%	83.5
Adjusted EBITDA margin*	13.1%	8.7%		11.5%
EBIT	7.3	-24.3	130.2%	-15.8
EBIT margin, %	3.8%	-13.6%		-2.2%
Adjusted EBIT*	7.3	-3.4	315.0%	9.0
Adjusted EBIT margin*, %	3.8%	-1.9%		1.2%
Earnings per share, SEK	0.23	-0.82	127.4%	-0.47

* Adjusted for restructuring costs but not for non-recurring items

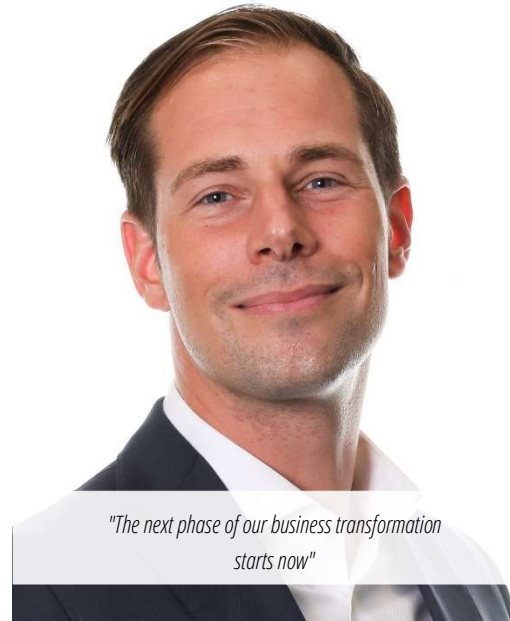
CEO's commentary

As the new CEO, it is impossible not to be amazed by the potential, relevance and value that Careium brings for individuals and societies. The potential is undeniable with our position as an innovative technology company across both software and hardware coupled with a strong commitment to excellence in care services and high levels of trust and appreciation from our customers. Adding to this, the changing western demographics with growing elderly populations, increased need for innovation in care and healthcare to balance costs and the rapid closing down of analog infrastructure across the EU speaks volumes to the near- and long-term future of Careium.

Careium generated net sales of SEK 194.0 million (178.5), an increase of 8.7 percent. Gross margin remained at 38.9 percent (39.2) while we achieved a markedly increased EBIT of SEK 7.3 million (-24.3), corresponding to an operating margin of 3.8 percent (-13.6). Organic growth continued with a 2.2 percent increase in services and a 31.9 percent increase in product sales reflecting the strength of our product portfolio. Free cash flow grew to SEK 28.2 million (4.5) as a result of improved profitability and working capital reduction, showing our work toward a stronger financial position.

Starting this year, we will disclose performance in different markets to promote greater transparency. Be aware of different markets having varying business models, impacting like-for-like comparisons. Over the quarter, the Nordic sales were SEK 89.6 million (82.3), growing by 8.9 percent and reaching a gross margin of 38.1 percent (38.5) indicating stable performance. The UK and Ireland sales were SEK 78.1 million (69.4), growing by 12.6 percent with a gross margin of 34.0 percent (35.8). The product sales continued strong in the UK. The Netherlands delivered sales of SEK 17.4 million (15.5), growing by 12.4 percent with a gross margin of 58.6 percent (53.2). Sales in region Other markets (Germany and France) were SEK 9.0 million (11.4) with a gross margin of 52.7 percent (46.4). With some headwind related to component costs and seasonality effects still in play – the year is off to a good start.

With our aim set to continued profitable growth, our action program has delivered, it is now time to move into its next phase with more mid-term and far-reaching improvements



set to realize the potential of the business. Over the upcoming quarters the focus will be on driving digitization, increasing effectiveness, and moving towards a more integrated entity to the benefit of customers, employees and shareholders. The next phase of our business transformation starts now.

During the end of the quarter, Careium Sweden was a target of a cyber-attack forcing disruption of services. Our preparedness, resolute action, and collaboration together with legal, cyber and technology partners allowed services to recover the same day. Careium has held a close dialogue with all its impacted customers supporting them throughout the recovery and forensic investigation. While no one is safe from attacks like this – I want to thank the team that worked relentlessly to resolve the situation.

In closing, I am more than impressed by meeting the leaders, teams and employees of Careium who all display high levels of engagement and commitment to Careium's purpose in enabling rich and safe lives via excellent services and innovative technology. I am excited to lead a company that is on the forefront of tackling one of the greatest challenges of the western world – changing demographics, challenges to care/healthcare systems and the shift from analog to digital. Let's get going!

Christian Walén, President and CEO

Net sales

Highlights during the first quarter

Careium's net sales for the first quarter amounted to SEK 194.0 million (178.5), an increase of 8.7 percent compared to the first quarter of 2022. Adjusted for currency effects, growth amounted to 7.1 percent.

The number of connections at the end of the period was 378,100 (401,300). The loss of a few large customer contracts in the UK explains the decrease in connections. As part of the transformation of the UK business, we prioritize securing profitable connections in the service business.

Net sales divided in products and services

SEKm	Q1		%	Full-year
	2023	2022		2022
Product sales	51.6	39.1	31.9%	174.3
Service sales	142.5	139.4	2.2%	550.8
Total	194.0	178.5	8.7%	725.1
Connections (thousand)	378.1	401.3	-5.8%	379.9
				-

Profitability

Highlights during the first quarter

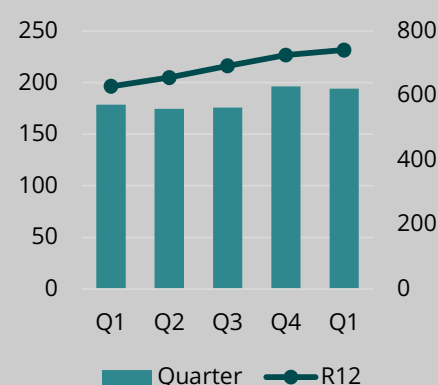
Gross margin amounted to 38.9 percent (39.2) during the first quarter of 2023. Gross margin was negatively affected by increased cost of service delivery in the alarm receiving centres, mainly due to high sick leave (seasonal flu) during the first half of the quarter.

EBITDA increased to SEK 25.4 million (-5.5) which corresponds to an EBITDA-margin of 13.1 percent (-3.1).

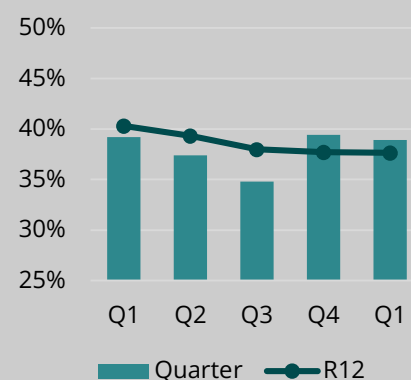
EBIT increased to SEK 7.3 million (-24.3), resulting in an EBIT margin of 3.8 percent (-13.6). Last year EBIT was negatively affected by restructuring costs and non-recurring items amounting to SEK 27.8 million. The improved EBIT margin is explained by the growth in sales and the cost reduction following the action program put in place last year.

Net financial items for the first quarter totaled SEK 0.7 million (-0.2). Group tax for the quarter was SEK -1.8 million (5.1). Profit after tax for the period amounted to SEK 6.2 million (-19.4).

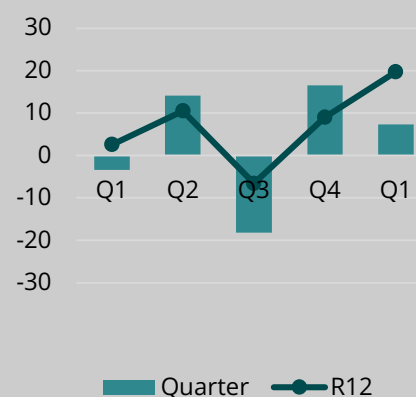
Net sales, SEKm



Gross margin



Adjusted EBIT, SEKm



Key figures

SEKm	Q1		%	Full-year
	2023	2022		2022
Net sales	194.0	178.5	8.7%	725.1
Gross profit	75.6	70.0	7.9%	273.7
<i>Gross margin</i>	38.9%	39.2%	0.0%	37.8%
EBITDA	25.4	-5.5		58.7
<i>EBITDA margin %</i>	13.1%	-3.1%		8.1%
EBIT	7.3	-24.3	130.2%	-15.9
<i>EBIT margin %</i>	3.8%	-13.6%		-2.2%
Net financial items	0.7	-0.2	388.8%	0.4
Taxes	-1.8	5.1	135.2%	6.8
Profit/loss for the period	6.2	-19.4	132.1%	-8.6

Financial development

Cash flow, investments and financial position

Cash flow from operating activities during the first quarter amounted to SEK 37.9 million (22.1). The improved cash flow is explained by improved profitability and a decreased working capital balance following the temporarily high level of tied up working capital at the end of the previous quarter.

Free cash flow amounted to SEK 28.2 million (4.5). Investments during the period decreased to SEK 9.7 million (17.7).

Cash and cash equivalents totaled SEK 53.4 million (112.6) at the end of the first quarter. The bank overdraft facility showed available cash of SEK 28.3 million (0). The equity ratio was 57.6 percent (54.1). Net debt amounted to SEK 223.7 million at the end of the first quarter, compared with a net debt of SEK 253.6 million at the end of the previous quarter and a net debt of SEK 158.4 million at the end of the first quarter of 2022.

At the end of the first quarter, Careium complies with the agreed bank covenant waiver.

Group summary

SEKm	Q1		%	Full-year
	2023	2022		2022
Operating profit/loss, EBIT	7.3	-24.3	130%	-15.9
Cash flow from current activities	37.9	22.1	71%	-21.1
Investments	-9.7	-17.7	-45%	-66.0
Free cash flow	28.2	4.5	528%	-87.1
Cash and cash equivalents	53.4	112.6	-53%	39.9
Net Debt	223.7	158.4	41%	253.6

Significant events during the period

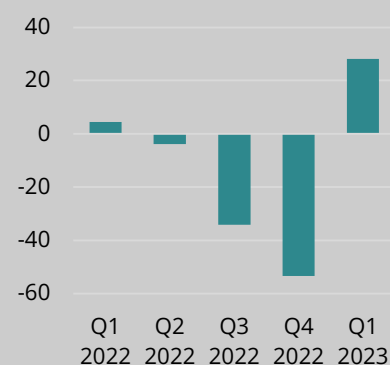
Christian Walén started as President and CEO on 27 March 2023 replacing interim CEO Maria Khorsand.

On 23 March 2023, Careium experienced a cyber-attack that caused an 18-hour service interruption affecting social alarms in Sweden.

Significant events after the period

No significant events were reported after the period.

Free cash flow, SEKm



Highlights by region

Net sales for Careium in the first quarter amounted to SEK 194.0 million (178.5), an increase of 8.7 percent compared to the first quarter of 2022. Sales in the Nordics amounted to 46 percent (46) of total revenues and sales in the UK amounted to 40 percent (34). Of the remaining sales, Netherlands counted for 9 percent (9) and Other markets (mainly Germany and France) 5 percent (11).

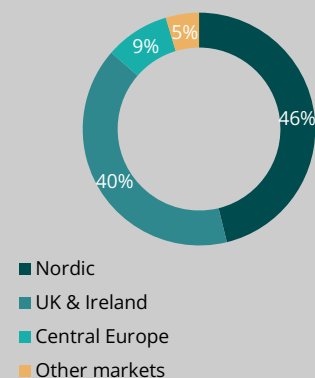
Nordic

SEKm	Q1		%	Full-year
	2023	2022		2022
Product Sales	9.0	9.3	-2.5%	33.5
Service Sales	80.5	73.0	10.3%	311.2
Total	89.6	82.3	8.9%	344.8
Gross profit	34.1	31.7	7.6%	133.2
<i>Gross margin</i>	38.1%	38.5%		38.6%
Connections (thousand)	134.7	128.9	4.5%	134.7

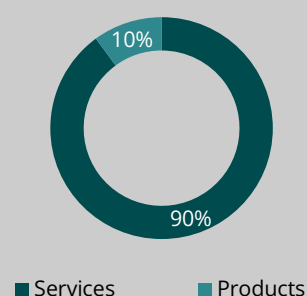
Net sales in the Nordics increased 8.9 percent to SEK 89.6 million (82.3) compared to the first quarter of 2022. The increase in sales is mainly related to increased service sales of SEK 80.5 million (73.0) corresponding to 10.3 percent. This growth is mainly related to the net win of service contracts in Sweden the last year. Product sales amounted to SEK 9.0 million (9.3), a decrease of 2.5 percent. Despite the overall decrease the product sales of 4G devices in Norway almost doubled in the quarter.

Gross margin was 38.1 percent (38.5). The variation to last year was mainly due to the increased cost of service delivery due to high sick leave in our alarm receiving centres (seasonal flu) in the first half of the quarter.

Sales by market, %



Sales divided in products and services, Nordic %



United Kingdom and Ireland

SEKm	Q1		%	Full-year
	2023	2022		2022
Product Sales	35.9	19.5	84.4%	102.8
Service Sales	42.2	49.9	-15.4%	173.4
Total	78.1	69.4	12.6%	276.2
Gross profit	26.6	24.8	7.0%	88.0
Gross margin	34.0%	35.8%		31.9%
Connections (thousand)	213.7	244.1	-12.4%	215.5

Net sales in the United Kingdom and Ireland increased 12.6 percent to SEK 78.1 million (69.4) compared to the first quarter of 2022. The increase of product sales to SEK 35.9 million (19.5) corresponding to 84.4 percent compensated for the loss of service sales. The digital transformation in the region continues to increase the demand for Careium's digital devices. The number of connections decreased following the loss of a few large customer contracts. As part of the transformation of the UK business, we prioritize securing profitable connections in the service business.

Gross margin in the quarter was 34.0 percent (35.8). The activities to balance improved quality in the service delivery with improved efficiency showed remarkable improvements in quality KPI's in the quarter. In the coming quarters, the focus will be shifted more towards efficiency.

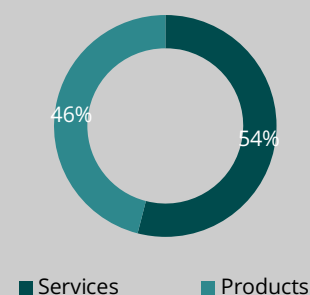
Netherlands

SEKm	Q1		%	Full-year
	2023	2022		2022
Product Sales	1.1	0.9	24.1%	4.9
Service Sales	16.4	14.6	11.8%	58.4
Total	17.4	15.5	12.4%	63.3
Gross profit	10.2	8.2	23.9%	33.9
Gross margin	58.6%	53.2%		53.5%
Connections (thousand)	29.7	28.3	4.9%	29.7

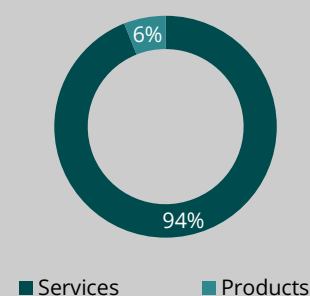
Net sales in the Netherlands increased 12.4 percent to SEK 17.4 million (15.5) compared to the first quarter of 2022. The sales increase is related to both increased number of connections and better customer mix.

Gross margin in the quarter was 58.6 percent (53.2). The improved gross margin is mainly explained by specific customer projects in the period.

Sales divided in products and services, United Kingdom & Ireland, %



Sales divided in products and services, Netherlands, %



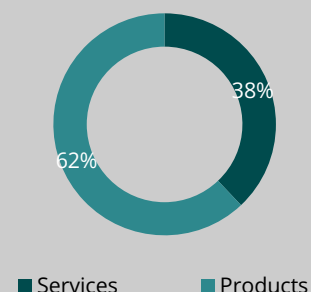
Other markets

SEKm	Q1		%	Full-year
	2023	2022		2022
Product Sales	5.6	9.5	-41.5%	33.1
Service Sales	3.4	1.9	76.8%	7.8
Total	9.0	11.4	-21.6%	40.8
Gross profit	4.7	5.3	-10.9%	18.7
<i>Gross margin</i>	52.7%	46.4%		45.8%

Net sales in other markets decreased to SEK 9.0 million (11.4) in the first quarter of 2023, corresponding to -21.6 percent. The decrease is mainly explained by lower product sales in Germany. Other markets include all markets outside the Nordics, the UK and the Netherlands, which today refers mainly to Germany and France.

Gross margin was 52.7 percent (46.4) in the first quarter 2023. The improvement relates to mainly to a change in product mix.

Sales divided in products and services, Other markets, %



Other information

Equity and the Careium share

Careium's share is listed on Nasdaq First North Growth Market. On 31 March 2023, the number of issued shares was 24,326,214. Total equity amounted to SEK 574.9 million (535.6). The share price at the end of the quarter was SEK 16.47 (16.74) corresponding to a market capitalization of SEK 400.6 million (407.2).

Employees

On 31 March 2023, Careium had 585 (650) full-time equivalents. Of these 230 (223) are based in the Nordic region, 46 (44) in the Netherlands, 298 (366) in the United Kingdom and Ireland and 12 (16) in the other markets.

Risks

Careium's position is affected by operational, strategic, financial and sustainability risks. Across the four main categories of risk, ranking of most critical risks consists of:

Strategic: Commercial failure, integration of acquisitions, changing legal requirements

Operational: Cyber security, service continuity, supply chain disturbances

Sustainability: Occupational health and safety risks, supply chain environmental impact, corruption

Financial risks: Credit and counterparty risk, liquidity risk, currency risks

While listed as an operational risk, cyber security is managed not just as part of risk assessments and action but integrated in the work of IT operations. For more information, see the section about risks in the Annual Report 2022.

Parent company

The parent company's net sales during the first quarter amounted to SEK 2.3 million (2.0). Profit after tax amounted to SEK 1.4 million (-0.7).

Accounting principles

This interim report has been prepared for the group in accordance with IAS 34. "Interim Financial Reporting" and for the parent company in accordance with the Swedish Annual Accounts Act and the Swedish Financial Reporting Board's recommendation RFR 2. "Accounting for legal entities". The accounting principles and calculation methods applied correspond to those that were used to prepare the most recent annual report.

Confirmation by the board

The board and CEO affirm that this quarterly report provides an accurate overview of the operations, position and earnings of the company and group and that it also describes the principal risks and uncertainty factors faced by the company and its subsidiaries.

This quarterly report has not been reviewed by the company's auditors.

Malmö, 27 April 2023

Lennart Jacobsen
Chairman of the Board

Cecilia Ardström
Board member

Stefan Berg
Board member

Towa Jexmark
Board member

Christian Walén
CEO and Board member

Kai Tavakka
Board member

Financial reports

Careium-group

Income statement

SEKm	Q1		Full-year
	2023	2022	2022
Net sales	194.0	178.5	725.1
Cost of goods and services sold	-118.5	-108.5	-451.4
Gross profit	75.6	70.0	273.7
Selling, distribution and marketing expenses	-35.8	-35.7	-148.7
Research and development expenses	-2.7	-4.1	-17.7
Administrative expenses	-30.2	-55.6	-160.9
Other income and expense	0.5	1.1	37.7
Total operating expenses	-68.2	-94.3	-289.5
whereof depreciation and amortisation of intangible and tangible fixed assets	-18.1	-18.9	-74.6
Operating profit/loss before depreciation and amortisation (EBITDA)	25.4	-5.5	58.8
Operating profit/loss after depreciation and amortisation (EBIT)	7.3	-24.3	-15.8
Net financial items	0.7	-0.2	0.4
Profit/loss before taxes	8.0	-24.5	-15.4
Taxes	-1.8	5.1	6.8
Profit/loss for the period	6.2	-19.4	-8.6
Where of related to Parent company's shareholders	5.5	-20.1	-11.4
Average number of shares, thousands	24,326	24,326	24,326
Average number of shares after dilution, thousands*	24,326	24,326	24,326
Earnings per share, SEK	0.23	-0.82	-0.47
Earnings per share, after dilution, SEK*	0.23	-0.82	-0.47

*The effect of dilution is considered only when the effect on earnings per share is negative.

Statement of comprehensive income

SEKm	Q1		Full-year
	2023	2022	2022
Profit/loss for the period	6.2	-19.4	-8.6
Other comprehensive income to be reclassified to profit or loss in subsequent periods:			
Translation differences	2.1	3.5	23.7
Total Result	8.3	-15.9	15.1
<i>where of related to Parent company's shareholders</i>	7.6	-16.6	12.3

Statement of financial position

SEKm	31 Mar 2023	31 Mar 2022	31 Dec 2022
Non-current assets			
Intangible assets	579.2	553.1	576.1
Property, plant and equipment	92.6	106.8	101.9
Financial assets	38.8	16.2	35.5
Deferred tax asset	10.3	1.1	13.2
Current assets			
Inventories	64.5	31.1	50.4
Current receivables	159.0	169.3	175.2
Cash and cash equivalents	53.4	112.6	39.9
Total assets	997.8	990.1	992.1
Equity and liabilities			
Equity	574.9	535.6	566.6
Long-term liabilities	268.5	291.3	283.8
Current liabilities	154.4	163.2	141.7
Total shareholders equity and liabilities	997.8	990.1	992.1

Statement of cash flows

SEKm	Q1		Full-year
	2023	2022	2022
Operating profit/loss after depreciation and write-downs, EBIT	7.3	-24.3	-15.8
Depreciation according to plan	18.1	18.9	74.6
Net paid financial items	-0.1	-1.2	-7.8
Taxes paid	-4.1	-1.4	-4.4
Changes in working capital (incl changes in provisions)	18.2	30.1	-67.7
Cash flow from current activities	37.9	22.1	-21.1
Investments in intangible and tangible fixed assets	-9.7	-17.7	-66.0
Total Free Cash flow before acquisitions	28.2	4.5	-87.1
Acquisitions	-	-	-2.7
Cash flow from investment activities	-9.7	-17.7	-68.7
Transacions with Group companies	-	-	-
Amortisation of debt	-4.0	-34.9	-69.3
New loans	-	-	25.0
Change in bank overdraft liability	-10.5	-	29.2
Cash flow from financial activities	-14.5	-34.9	-15.1
Exchange rate differences in cash and cash equivalents	-0.2	0.5	2.3
Change in liquid funds	13.5	-29.9	-102.6
Cash and cash equivalents at the beginning of the period	39.9	142.5	142.5
Cash and cash equivalents at the end of the period	53.4	112.6	39.9
Net debt	223.7	158.4	253.6

Statement of change in equity

SEKm	31 Mar 2023	31 Mar 2022	31 Dec 2022
Opening balance	566.6	551.5	551.5
Total Result related to Parent company's shareholders	8.3	-15.9	15.1
Other transactions with shareholders	-	-	-
Closing balance	574.9	535.6	566.6

Other key figures

SEKm	31 Mar 2023	31 Mar 2022	31 Dec 2022
OTHER KEY FIGURES			
Equity/assets ratio, %	57.6%	54.1%	57.2%
Number of shares at the end of the period, thousands	24,326	24,326	24,326
Number of shares at the end of the period after dilution, thousands*	24,326	24,326	24,326
Equity per share, SEK	23.63	22.02	23.29
Equity per share, after dilution SEK*	23.63	22.02	23.29
Return on average shareholders' equity, %	3.0%	-1.5%	-1.5%
Return on average capital employed, %	2.1%	-0.5%	-2.1%
Share price at period's end, SEK	16.47	16.74	8.96
Market value, SEKm	400.6	407.2	218.0

*The effect of dilution is considered only when the effect on earnings per share is negative.

Parent company

Income statement

SEKm	Q1		Full year
	2023	2022	2022
Net sales	2.3	2.0	9.5
Cost of goods and services sold	0.1	-0.1	-0.0
Gross profit	2.4	1.9	9.5
Operating expenses	-4.8	-2.7	-11.8
Operating profit/loss (EBIT)	-2.4	-0.8	-2.3
Net financial items	3.8	0.1	2.8
Profit/loss after financial items	1.4	-0.7	0.5
Group contribution	-	-	-0.6
Taxes	-	-	-0.0
Profit/loss for the period	1.4	-0.7	-0.1

Statement of comprehensive income

SEKm	Q1		Full-year
	2023	2022	2022
Profit/loss for the period	1.4	-0.7	-0.1
Other comprehensive income to be reclassified to profit or loss in subsequent periods:	-	-	-
Total Result	1.4	-0.7	-0.1

Statement of financial position

SEKm	31 Mar 2023	31 Mar 2022	31 Dec 2022
Non-current assets			
Intangible assets	-	-	-
Property, plant and equipment	-	-	-
Financial assets	600.9	620.7	599.5
Current assets			
Inventories	-	-	-
Current receivables	68.6	4.5	99.9
Cash and cash equivalents*	0.0	53.3	0.0
Total assets	669.5	678.4	699.5
Shareholders' equity	415.0	412.9	413.6
Provisions	-	-	-
Longterm liabilities	243.7	256.4	254.2
Current liabilities	10.9	9.1	31.6
Total shareholders equity and liabilities	669.5	678.4	699.5

*Set up of Group cash pool explains the reduction of reported cash in the parent company

Notes

Note 1. Region reporting

Careium has changed the reporting so that the Group reports in four regions, the Nordic countries, the United Kingdom and Ireland, the Netherlands, and Other markets. Earlier, Netherlands was included in Central Europe, which now have been split between Netherlands and Other markets. Other markets include countries that are not part of another region. For comparative figures for 2022, see note 2 below

Note 2. Gross margin per region

Effective 1 January 2023, Careium reports Gross profit and Gross margin per region. The comparative figures for 2022 have been restated to comply with this new report model.

SEK, millions	Q1-2022	Q2-2022	Q3-2022	Q4-2022	Full year 2022
Nordics					
Net sales	82.3	81.3	88.0	93.2	344.8
Gross profit	31.7	32.4	33.4	35.7	133.2
<i>Gross margin</i>	38.5%	39.9%	38.0%	38.3%	38.6%
UK & Ireland					
Net sales	69.4	67.4	64.5	74.9	276.2
Gross profit	24.8	20.5	16.3	26.3	88.0
<i>Gross margin</i>	35.8%	30.5%	25.3%	35.2%	31.9%
Netherlands					
Net sales	15.5	15.6	14.8	17.4	63.3
Gross profit	8.2	8.3	7.8	9.5	33.9
<i>Gross margin</i>	53.2%	53.3%	52.6%	54.8%	53.5%
Other markets					
Net sales	11.4	10.1	8.6	10.7	40.8
Gross profit	5.3	4.8	2.8	5.8	18.7
<i>Gross margin</i>	46.4%	47.9%	32.4%	53.9%	45.8%
Total					
Net sales	178.5	174.4	175.9	196.2	725.1
Gross profit	70.0	65.2	61.2	77.3	273.7
<i>Gross margin</i>	39.2%	37.4%	34.8%	39.4%	37.8%

Definitions

Financial definitions

Average number of shares after dilution	The average number of shares adjusted for the dilution effect of subscription options calculated as the difference between the presumed number of shares issued at the redemption price and the presumed number of issued shares at the average market price for the period.
Earnings per share	Profit after tax divided by the average number of shares for the period.
Earnings per share after dilution	Profit after tax divided by the average number of shares for the period after the dilution effect.
Number of shares at period end period after dilution effect	The number of shares at the end of the period adjusted for the dilution effect of subscription options calculated as the difference between the presumed number of shares issued at the redemption price and the presumed no of issued shares at the market price at the end of the period.
Equity per share	Equity on the balance date divided by the number of shares on the balance date.
Equity per share after dilution	Equity on the balance date divided by the number of shares at the end of the period after dilution effects.
Net debt/Net cash	Cash and bank deposits less interest-bearing liabilities.
Market value	Share price at the end of the period times the number of shares at the end of the period.

Use of non-IFRS results measurement

Guidelines regarding alternative key figures for companies with securities listed on a regulated market within the EU have been issued by the ESMA (European Securities and Markets Authority). These guidelines shall be applied to alternative key figures that are used with effect from 3 July 2016. The interim report has references to a number of non-IFRS result measurements that are used to help both investors and management in analysing the company's activities. Below we describe the non IFRS result measurements that are used as a supplement to the financial information that is reported according to IFRS.

SEKm	Q1		Jan-Mar	
	2023	2022	2023	2022
Currency adjusted sales growth				
Currency adjusted sales growth	12.7	33.5		
Currency effect	2.8	7.1		
Reported sales growth	15.5	40.6		
Capital employed				
Total assets			997.8	990.1
Non-interest bearing liabilities			141.6	183.5
Cash and cash equivalents			53.4	112.6
Reported capital employed			802.7	694.0

Description of financial result measurements that are not found in the IFRS rules

Non-IFRS result measurement	Description	Reason for use of measurement
Restructuring costs	Costs of impairment and personnel costs in connection with restructuring.	This measurement shows the specific costs that arise in connection with restructuring of a specific activity, which contributes to better understanding of the underlying cost level in the ongoing operational activities.
Gross margin %	Net sales minus cost of goods and services sold as a percentage of net sales.	The gross margin is an important measurement for showing the margin before other costs.
Organic growth %	Net sales for the period minus net sales for companies acquired during the period minus net sales for the corresponding period in the previous year as a percentage of net sales for the corresponding period in the previous year.	Organic growth shows the group's sales growth excluding company acquisitions.
Currency adjusted sales growth %	Net sales for the period recalculated with exchange rates for the corresponding period the previous year minus net sales for the corresponding period the previous year as a percentage of net sales for the corresponding period the previous year.	This measurement shows sales growth with currency effects cancelled out.
Equity ratio	Equity expressed as a percentage of total assets.	A traditional measurement for showing financial risk, expressed as the percentage of the total capital that is financed by the owners.
Return on average equity	Rolling 12-month profit after financial items and tax divided by average equity.	Shows from a shareholder perspective what the return is on the owners' invested capital.
Capital employed	Total assets less non-interest-bearing liabilities and cash and bank deposits.	The measurement shows how much total capital is used in the operation and is thus the only component in measuring return from the activities.
Return on average capital employed	Rolling 12-month operating profit divided by the average quarterly capital employed.	The key measurement for measuring the return on all the capital in the company.
Number of connections	Number of subscription customers connected to alarm reception.	This measurement shows the volume of customers in the services activities.



About Careium

Careium is a leading player in technology enabled care in Europe. Careium's innovative solutions improve the safety, quality of life and independence of seniors both inside and outside the home. Careium provides its products and services to ~400,000 seniors in Sweden, Norway, the UK, Netherlands, Germany and France. Most of the seniors are connected to one of Careium's alarm receiving centers in Sweden, Norway and the United Kingdom where approximately 25,000 alarms are handled every day by one of our 600 employees in the alarm receiving center

Calendar

Annual General Meeting	27 April 2023
Q2-report, January-June 2023	14 July 2023
Q3-report, January-September 2023	26 October 2023
Year-end report, January-December 2023	15 February 2024

Contact

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Webcast

A webcast conference call will be held Thursday 27 April at 10.00 am (CET) when President and CEO Christian Walén will present the report. The webcast is accessed at <https://ir.financialhearings.com/careium-q1-2023>.

If you wish to participate via teleconference, please register on the link below. After registration you will be provided phone numbers and a conference ID to access the conference. You can ask questions verbally via the teleconference at <https://conference.financialhearings.com/teleconference/?id=5009593>.

The presentation material is available on Careium's financial website at <https://www.careium.com/en-gb/investors/financial-information/presentations2/>.

This information is information that Careium is obliged to disclose in accordance with the EU Market Abuse Regulation. The information was submitted for publication by the contact persons above on Thursday, 27 April 2023, at 8.00 (CET).