

January-March 2024



# Interim report Q1

## The quarter in summary

- Net sales amounted to SEK 210.7 million (194.0), an increase of 8.6 percent. Service sales amounted to 155.0 million (142.5), an increase of 8.8 percent. Product sales amounted to 55.8 million (51.6), an increase of 8.1 percent.
- Gross margin amounted to 42.9 percent (38.9).
- Operating profit (EBIT) amounted to SEK 19.1 million (7.3) corresponding to an operating margin of 9.1 percent (3.8).
- Free cash flow amounted to SEK 16.6 million (28.2).
- Earnings per share amounted to SEK 0.56 (0.23).

Key Figures	Q1		%	Full-year
	2024	2023		2023
Net sales	210.7	194.0	8.6%	824.6
Net sales growth, %	8.6%	8.7%		13.7%
Gross margin %	42.9%	38.9%		41.3%
EBITDA	34.9	25.4	37.2%	138.0
EBITDA margin	16.6%	13.1%		16.7%
EBIT	19.1	7.3	160.8%	59.4
EBIT margin, %	9.1%	3.8%		7.2%
Net result for the period	14.3	6.3	128.1%	40.8
Earnings per share, SEK	0.56	0.23	142.5%	1.56
Free cash flow	16.6	28.2	-41.2%	61.9

# CEO's commentary

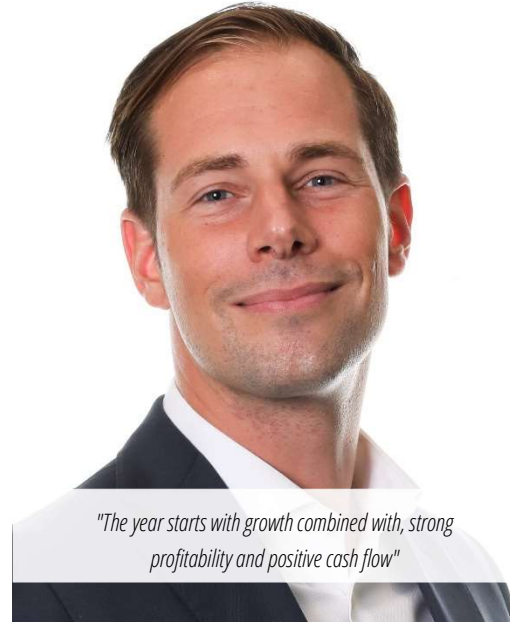
Careium delivers a solid start to 2024 with growth, strong profitability, and positive cash flow. The headwinds faced in the UK following the government's changes to the analogue-to-digital transition persisted throughout January, yet with a governmental update on the timeline and a firm 2025 date in place, sales normalized for both February and March.

Careium delivered net sales of SEK 210.7 million (194.0), an increase of 8.6 percent. Gross margin increased to 42.9 percent (38.9) reflective of our work to continuously effectives our business and active steering of the product mix. We delivered a markedly increased EBIT of SEK 19.1 million (7.3), corresponding to an operating margin of 9.1 percent (3.8), an increase of 160.8 percent. Organic growth continued with an increase of 8.8 percent in services year-on-year and corresponding 8.1 percent increase in product sales reflecting the demand for our innovative hardware. Free cash flow generated was SEK 16.6 million (28.2). While the quarter's free cash flow was lower than previous year, the latest six-month free cash flow including Q4 2023 reached SEK 52.4 million, a significant increase from SEK -25.2 million the year before.

Across the quarter, the Nordic sales were SEK 97.6 million (89.6), growing by 8.9 percent and reaching a gross margin of 39.2 percent (38.1) indicating improved performance. The UK and Ireland sales kept stable at SEK 78.0 million (78.1), with a significantly improved gross margin of 39.6 percent (34.0). The Netherlands delivered sales of SEK 19.0 million (17.4), growing by 9.2 percent with an improved gross margin of 61.5 percent (58.6). Sales in region Other markets (Germany and France) grew by 80.1 percent to SEK 16.1 million (9.0) with a strong gross margin of 58.6 percent (52.7).

A stand-out highlight in the quarter was that our new mobile social alarm "Abby" – Aimed for seniors who are out and about and the younger senior – has surpassed any past Careium product in sales/orders for its first quarter on the market. This is a strong indication of the markets' receptiveness to innovative devices and peripheral launches and highly relevant for retail and direct-to-consumer channels.

Another important achievement was surpassing 100,000 installed units of the Eliza family – Our premiere 4G hub unit serving as the center for data, connectivity and the very heart of the ecosystem around our seniors, connecting all sensors, data flows and alarms. This installed base will be a



*"The year starts with growth combined with, strong profitability and positive cash flow"*

foundational asset for add-on services and innovation for many years to come.

During the quarter our UK business has taken its next steps toward greater efficiencies building on the changes made during winter – 65% increase in local EBITDA vs first quarter 2023 and multiple contract wins in the SEK 1-3 million per annum range. I'm also proud, as both CEO and interim UK director, to hand over the UK reins to industry veteran Joe McLoughlin, joining as permanent director for UK starting 3 June 2024. Joe's strong multi-year sector experience, leadership, and unique combination of a commercial and technical background with strong industry networks is the perfect combination to lead Careium UK and its talented teams.

The first quarter of 2024 did not fully meet our guidance in relation to the growth outlook. However, we are proud of how our team has delivered strong profitability in the quarter. We retain our guidance for growth and profitability for the full year.

Christian Walén, President and CEO

# Net sales

## Highlights during the first quarter

Careium's net sales for the first quarter amounted to SEK 210.7 million (194.0), an increase of 8.6 percent compared to the first quarter of 2023. Adjusted for currency effects, growth amounted to 7.7 percent.

The number of connections at the end of the period was 370.800 (378,100). The loss of a few large customer contracts in the UK explains the decrease in connections.

## Net sales divided in services and products

SEKm	Q1		%	Full-year
	2024	2023		2023
Service sales	155.0	142.5	8.8%	614.8
Product sales	55.8	51.6	8.1%	209.8
<b>Total</b>	<b>210.7</b>	<b>194.0</b>	<b>8.6%</b>	<b>824.6</b>
Connections (thousand)	370.8	378.1	-1.9%	372.8

# Profitability

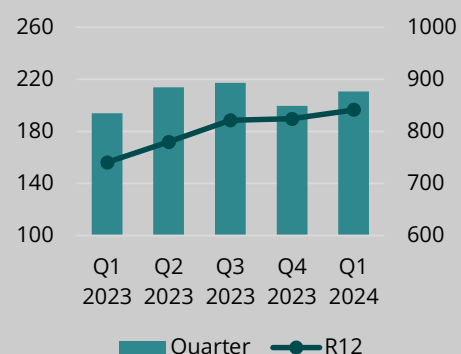
## Highlights during the first quarter

Gross margin amounted to 42.9 percent (38.9) during the first quarter of 2024. Gross margin was positively affected by decreased cost of service delivery in the alarm receiving centres, as a result of efficiency improvements, as well a steering of the product mix.

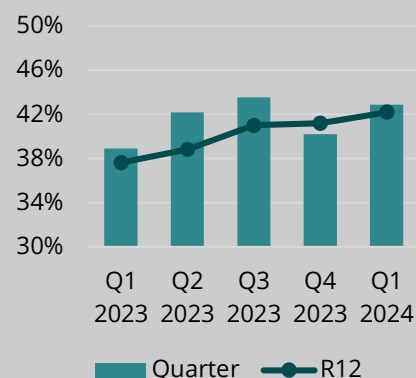
EBITDA increased to SEK 34.9 million (25.4) which corresponds to an EBITDA-margin of 16.6 percent (13.1). EBITA amounted to SEK 21.8 million (12.0). EBIT increased to SEK 19.1 million (7.3), resulting in an EBIT margin of 9.1 percent (3.8). The improved EBIT margin is explained by the growth in sales and continuous work on efficiency, systems and processes.

Net financial items for the first quarter totaled SEK -0.5 million (0.7). Net interest amounted to SEK -3.4 million (-3.6) and exchange rate gains to SEK 2.9 million (4.3). Group tax for the quarter was SEK -4.3 million (-1.8). Profit after tax for the period amounted to SEK 14.3 million (6.3).

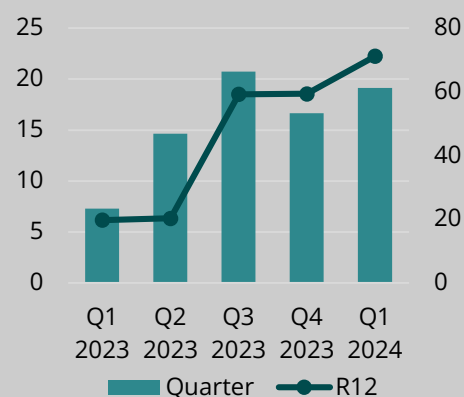
Net sales, SEKm



Gross margin



EBIT, SEKm



## Key figures

SEKm	Q1		%	Full-year
	2024	2023		2023
Net sales	210.7	194.0	8.6%	824.6
Gross profit	90.3	75.6	19.5%	340.5
<i>Gross margin</i>	42.9%	38.9%		41.3%
EBITDA	34.9	25.4	37.2%	138.0
<i>EBITDA margin %</i>	16.6%	13.1%		16.7%
EBIT	19.1	7.3	160.8%	59.4
<i>EBIT margin %</i>	9.1%	3.8%		7.2%
Net financial items	-0.5	0.7		-6.5
Taxes	-4.3	-1.8		-12.1
Net result for the period	14.3	6.3	128.1%	40.8

# Financial development

## Cash flow, investments and financial position

Cash flow from current activities during the first quarter amounted to SEK 28.9 million (37.9). The lower cash flow compared to the first quarter last year despite improved profitability is explained by high delivery of devices on rental contract increasing the financial lease receivables.

Free cash flow amounted to SEK 16.6 million (28.2). Investments during the period increased to SEK 12.3 million (9.7).

Cash and cash equivalents totaled SEK 46.4 million (53.4) at the end of the first quarter. The bank overdraft facility showed available cash of SEK 50.0 million (28.3). The equity ratio was 60.5 percent (57.6). Net debt amounted to SEK 182.5 million (223.7) at the end of the first quarter.

## Group summary

SEKm	Q1		%	Full-year
	2024	2023		2023
Operating profit/loss, EBIT	19.1	7.3	160.8%	59.4
Cash flow from current activities	28.9	37.9	-23.7%	111.9
Investments	12.3	9.7	27.0%	50.0
Free cash flow	16.6	28.2	-41.2%	61.9
Cash and cash equivalents	46.4	53.4	-13.2%	31.5
Net Debt	182.5	223.7	-18.4%	194.3

## Significant events during the period

No significant events were reported during the period.

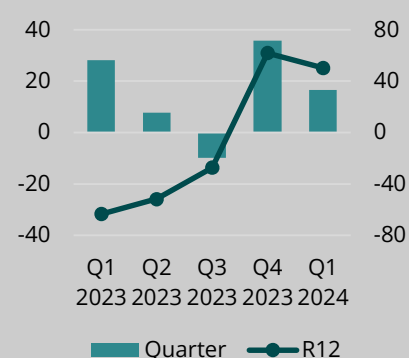
## Significant events after the period

No significant events were reported after the period.

## Outlook for 2024

For the full year 2024, Careium expects an organic sales growth of 12 to 15 percent. Alongside the robust growth in sales, we expect EBIT to increase in 2024.

Free cash flow, SEKm



# Highlights by region

Net sales for Careium in the first quarter amounted to SEK 210.7 million (194.0), an increase of 8.6 percent compared to the first quarter of 2023. Sales in the Nordics amounted to 46 percent (46) of total revenues and sales in the UK amounted to 37 percent (40). Of the remaining sales, Netherlands counted for 9 percent (9) and Other markets (mainly Germany and France) 8 percent (5).

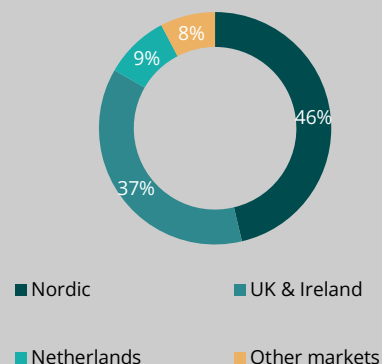
## Nordic

SEKm	Q1		%	Full-year
	2024	2023		2023
Service Sales	89.7	80.5	11.4%	352.0
Product Sales	7.8	9.0	-13.4%	33.3
<b>Total</b>	<b>97.6</b>	<b>89.6</b>	<b>8.9%</b>	<b>385.3</b>
Gross profit	38.3	34.1	12.3%	151.8
<i>Gross margin</i>	39.2%	38.1%		39.4%
Connections (thousand)	131.3	134.7	-2.6%	129.6

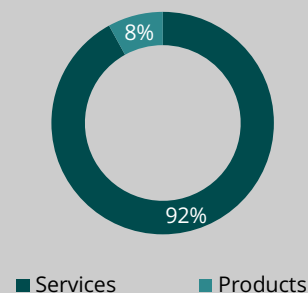
Net sales in the Nordics increased 8.9 percent to SEK 97.6 million (89.6) compared to the first quarter of 2023. The increase in sales is related to increased service sales of SEK 89.7 million (80.5) corresponding to 11.4 percent. This growth is mainly related to the net win of service contracts in Sweden the last year. Product sales amounted to SEK 7.8 million (9.0), a decrease of 13.4 percent.

Gross margin was 39.2 percent (38.1). The improvement compared last year was mainly due to the lower cost of service delivery due to improved efficiency in our alarm receiving centres.

Sales by market, %



Sales divided in products and services, Nordic %



## United Kingdom and Ireland

SEKm	Q1		%	Full-year
	2024	2023		2023
Service Sales	43.4	42.2	2.9%	185.7
Product Sales	34.6	35.9	-3.6%	135.7
<b>Total</b>	<b>78.0</b>	<b>78.1</b>	<b>-0.1%</b>	<b>321.5</b>
Gross profit	30.9	26.6	16.2%	124.7
<i>Gross margin</i>	<i>39.6%</i>	<i>34.0%</i>		<i>38.8%</i>
Connections (thousand)	209.5	213.7	-2.0%	213.4

Net sales in the United Kingdom and Ireland decreased 0.1 percent to SEK 78.0 million (78.1) compared to the first quarter of 2023. The increase of service sales to SEK 43.4 million (42.2) corresponding to 2.9 percent compensated for the decrease of product sales. With clarity on the analogue to digital transition in the UK, sales of products normalized for February and March following a weak January.

Gross margin in the quarter improved significantly to 39.6 percent (34.0). The implementation of changes to improve the service efficiency explain the improvement compared to the first quarter 2023.

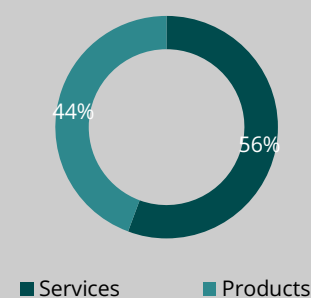
## Netherlands

SEKm	Q1		%	Full-year
	2024	2023		2023
Service Sales	17.7	16.4	8.0%	65.5
Product Sales	1.3	1.1	27.2%	5.3
<b>Total</b>	<b>19.0</b>	<b>17.4</b>	<b>9.2%</b>	<b>70.8</b>
Gross profit	11.7	10.2	14.7%	40.9
<i>Gross margin</i>	<i>61.5%</i>	<i>58.6%</i>		<i>57.7%</i>
Connections (thousand)	30.0	29.7	1.1%	29.9

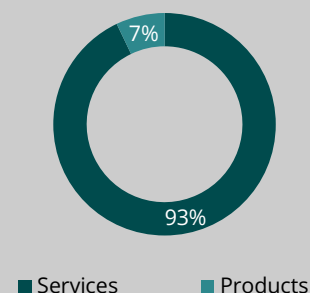
Net sales in the Netherlands increased 9.2 percent to SEK 19.0 million (17.4) compared to the first quarter of 2023. The sales increase is related to both increased number of connections, price increases to compensate for inflation and higher product sales.

Gross margin in the quarter was 61.5 percent (58.6). The improved gross margin is mainly explained by efficiency improvements in service delivery.

Sales divided in products and services, United Kingdom & Ireland, %



Sales divided in products and services, Netherlands, %



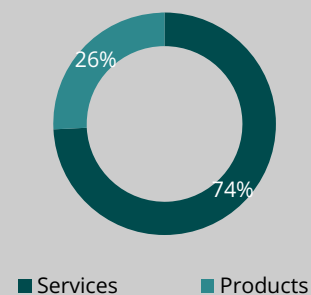
## Other markets

SEKm	Q1		%	Full-year
	2024	2023		2023
Service Sales	4.2	3.4	22.4%	11.5
Product Sales	12.0	5.6	115.4%	35.5
<b>Total</b>	<b>16.1</b>	<b>9.0</b>	<b>80.1%</b>	<b>47.0</b>
Gross profit	9.5	4.8	98.4%	23.1
Gross margin	58.6%	53.2%		49.1%

Net sales in other markets increased to SEK 16.1 million (9.0) in the first quarter of 2024, corresponding to 80.1 percent. Our product portfolio shows to be competitive in Germany and France, not at least our newly launched mobile alarm, Abby. The growth is also driven by Careium's updated strategy on putting more emphasis on the major-scale markets in the EU.

Gross margin was 58.6 percent (53.2) in the first quarter 2024. The improvement relates to mainly to a change in product mix.

Sales divided in products and services, Other markets, %





# Other information

## Equity and the Careium share

Careium's share is listed on Nasdaq First North Growth Market. On 31 March 2024, the number of issued shares was 24,326,214. Total equity amounted to SEK 630.3 million (574.8). The share price at the end of the quarter was SEK 25.30 (16.47) corresponding to a market capitalization of SEK 615.5 million (400.6).

## Employees

On 31 March 2024, Careium had 555 (585) full-time equivalents. Of these 227 (230) are based in the Nordic region, 46 (46) in the Netherlands, 269 (298) in the United Kingdom and Ireland and 13 (12) in the other markets.

## Risks

Careium's position is affected by operational, strategic, financial and sustainability risks. Across the four main categories of risk, ranking of most critical risks consists of:

**Strategic:** Commercial failure, integration of acquisitions, changing legal requirements

**Operational:** Cyber security, service continuity, supply chain disturbances

**Sustainability:** Occupational health and safety risks, supply chain environmental impact, corruption

**Financial risks:** Credit and counterparty risk, liquidity risk, currency risks

While listed as an operational risk, cyber security is managed not just as part of risk assessments and action but integrated in the work of IT operations. For more information, see the section about risks in the Annual Report 2023.

## Parent company

The parent company's net sales during the first quarter amounted to SEK 1.8 million (2.3). Profit after tax amounted to SEK 0.6 million (1.4).

## Accounting principles

This interim report has been prepared for the group in accordance with IAS 34. "Interim Financial Reporting" and for the parent company in accordance with the Swedish Annual Accounts Act and the Swedish Financial Reporting Board's recommendation RFR 2. "Accounting for legal entities". The accounting principles and calculation methods applied correspond to those that were used to prepare the most recent annual report.

# Confirmation by the board

The board and CEO affirm that this quarterly report provides an accurate overview of the operations, position and earnings of the company and group and that it also describes the principal risks and uncertainty factors faced by the company and its subsidiaries.

This quarterly report has not been reviewed by the company's auditors.

Malmö, 25 April 2024

Maria Khorsand  
Chair of the Board

Cecilia Ardström  
Board member

Stefan Berg  
Board member

Kai Tavakka  
Board member

Christian Walén  
CEO

# Financial reports

## Careium-group

### Income statement

SEKm	Q1		Full-year
	2024	2023	2023
Net sales	210.7	194.0	824.6
Cost of goods and services sold	-120.4	-118.5	-484.1
<b>Gross profit</b>	<b>90.3</b>	<b>75.6</b>	<b>340.5</b>
Selling, distribution and marketing expenses	-40.5	-35.8	-104.9
Research and development expenses	-4.2	-2.7	-19.8
Administrative expenses	-26.5	-30.2	-110.7
Other income and expense	0.0	0.5	2.3
<b>Total operating expenses</b>	<b>-71.2</b>	<b>-68.1</b>	<b>-233.0</b>
whereof depreciation and amortisation of intangible and tangible fixed assets	-15.8	-18.1	-78.6
<b>Operating profit/loss before depreciation and amortisation (EBITDA)</b>	<b>34.9</b>	<b>25.5</b>	<b>138.0</b>
<b>Operating profit/loss after depreciation and amortisation (EBIT)</b>	<b>19.1</b>	<b>7.3</b>	<b>59.4</b>
Net financial items	-0.5	0.7	-6.5
<b>Profit/loss before taxes</b>	<b>18.6</b>	<b>8.0</b>	<b>52.9</b>
Taxes	-4.3	-1.8	-12.1
<b>Profit/loss for the period</b>	<b>14.3</b>	<b>6.3</b>	<b>40.8</b>
Where of related to Parent company's shareholders	13.5	5.6	37.9
Average number of shares, thousands	24,326	24,326	24,326
Average number of shares after dilution, thousands*	24,326	24,326	24,326
Earnings per share, SEK	0.56	0.23	1.56
Earnings per share, after dilution, SEK*	0.56	0.23	1.56

\*The effect of dilution is considered only when the effect on earnings per share is negative.

## Statement of comprehensive income

SEKm	Q1		Full-year
	2024	2023	2023
Profit/loss for the period	14.3	6.3	40.8
<b>Other comprehensive income to be reclassified to profit or loss in subsequent periods:</b>			
Translation differences	16.5	2.0	-7.9
<b>Total Result</b>	<b>30.8</b>	<b>8.3</b>	<b>32.9</b>
<i>where of related to Parent company's shareholders</i>	30.0	7.6	30.0

## Statement of financial position

SEKm	31 Mar 2024	31 Mar 2023	31 Dec 2023
<b>Non-current assets</b>			
Intangible assets	583.0	579.2	567.5
Property, plant and equipment	89.5	92.6	85.1
Financial assets	68.6	38.8	61.1
Deferred tax asset	16.2	10.3	19.5
<b>Current assets</b>			
Inventories	46.7	64.5	37.0
Current receivables	190.6	159.0	159.7
Cash and cash equivalents	46.4	53.4	31.5
<b>Total assets</b>	<b>1,041.0</b>	<b>997.8</b>	<b>961.4</b>
<b>Equity and liabilities</b>			
Equity	630.3	574.9	599.5
Long-term liabilities	225.9	268.5	219.5
Current liabilities	184.9	154.4	142.4
<b>Total shareholders equity and liabilities</b>	<b>1,041.0</b>	<b>997.8</b>	<b>961.4</b>

## Statement of cash flows

SEKm	Q1		Full-year
	2024	2023	2023
Operating profit/loss after depreciation and write-downs, EBIT	19.1	7.3	59.4
Depreciation according to plan	15.8	18.1	78.6
Net paid financial items	-3.0	-0.1	-12.9
Unrealized exchange rate differences	-1.8	-1.0	-2.8
Taxes paid	-3.1	-4.1	-2.2
Changes in working capital (incl changes in provisions)	2.0	17.8	-8.1
<b>Cash flow from current activities</b>	<b>28.9</b>	<b>37.9</b>	<b>111.9</b>
Investments in intangible and tangible fixed assets	-12.3	-9.7	-50.0
<b>Total Free Cash flow before acquisitions</b>	<b>16.6</b>	<b>28.2</b>	<b>61.9</b>
Acquisitions	0.0	-	-
<b>Cash flow from investment activities</b>	<b>-12.3</b>	<b>-9.7</b>	<b>-50.0</b>
Amortisation of debt	-3.7	-4.0	-40.5
New loans	-	-	-
Change in bank overdraft liability	-	-10.5	-29.2
<b>Cash flow from financial activities</b>	<b>-3.7</b>	<b>-14.6</b>	<b>-69.7</b>
Exchange rate differences in cash and cash equivalents	2.0	-0.1	-0.6
Change in liquid funds	14.9	13.5	-8.4
Cash and cash equivalents at the beginning of the period	31.5	39.9	39.9
<b>Cash and cash equivalents at the end of the period</b>	<b>46.4</b>	<b>53.4</b>	<b>31.5</b>
<b>Net debt</b>	<b>182.5</b>	<b>223.7</b>	<b>194.3</b>

## Statement of change in equity

SEKm	31 Mar 2024	31 Mar 2023	31 Dec 2023
<b>Opening balance</b>	<b>599.5</b>	<b>566.6</b>	<b>566.6</b>
Total Result related to Parent company's shareholders	30.8	8.3	32.9
Other transactions with shareholders	-	-	-
<b>Closing balance</b>	<b>630.3</b>	<b>574.9</b>	<b>599.5</b>

## Other key figures

SEKm	31 Mar 2024	31 Mar 2023	31 Dec 2023
Equity/assets ratio, %	60.5%	57.6%	57.2%
EBITA	21.8	12.0	76.5
Number of shares at the end of the period, thousands	24,326	24,326	24,326
Number of shares at the end of the period after dilution, thousands*	24,326	24,326	24,326
Equity per share, SEK	25.91	23.63	24.64
Equity per share, after dilution SEK*	25.91	23.63	24.64
Return on average shareholders' equity, %	7.9%	3.0%	7.0%
Return on average capital employed, %	8.7%	2.1%	7.3%
Share price at period's end, SEK	25.30	16.47	23.10
Market value, SEKm	615.4	400.6	561.9

## Parent company

### Income statement

SEKm	Q1		Full year
	2024	2023	2023
Net sales	1.8	2.3	6.3
Cost of goods and services sold	0.7	0.1	0.1
<b>Gross profit</b>	<b>2.5</b>	<b>2.4</b>	<b>6.4</b>
Operating expenses	-2.9	-4.8	-8.4
<b>Operating profit/loss (EBIT)</b>	<b>-0.4</b>	<b>-2.4</b>	<b>-2.0</b>
Net financial items	1.0	3.8	5.3
<b>Profit/loss after financial items</b>	<b>0.6</b>	<b>2.0</b>	<b>0.6</b>
Group contribution	-	-	-0.6
Taxes	-	-	-0.0
<b>Profit/loss for the period</b>	<b>0.6</b>	<b>1.4</b>	<b>-0.0</b>

### Statement of comprehensive income

SEKm	Q1		Full-year
	2024	2023	2023
Profit/loss for the period	0.6	1.4	0.0
Other comprehensive income to be reclassified to profit or loss in subsequent periods:	-	-	-
<b>Total Result</b>	<b>0.6</b>	<b>1.4</b>	<b>0.0</b>

### Statement of financial position

SEKm	31 Mar 2024	31 Mar 2023	31 Dec 2023
<b>Non-current assets</b>			
Intangible assets	-	-	-
Property, plant and equipment	-	-	-
Financial assets	555.0	600.9	609.4
<b>Current assets</b>			
Inventories	-	-	-
Current receivables	62.1	68.6	41.4
Cash and cash equivalents*	3.9	0.0	4.5
<b>Total assets</b>	<b>621.0</b>	<b>669.5</b>	<b>655.3</b>
Shareholders' equity	414.1	415.0	413.6
Provisions	-	-	-
Longterm liabilities	200.0	243.7	200.0
Current liabilities	6.9	10.9	41.6
<b>Total shareholders equity and liabilities</b>	<b>621.0</b>	<b>669.5</b>	<b>655.3</b>

# Definitions

## Financial definitions

<b>Average number of shares after dilution</b>	The average number of shares adjusted for the dilution effect of subscription options calculated as the difference between the presumed number of shares issued at the redemption price and the presumed number of issued shares at the average market price for the period.
<b>Earnings per share</b>	Profit after tax divided by the average number of shares for the period.
<b>Earnings per share after dilution</b>	Profit after tax divided by the average number of shares for the period after the dilution effect.
<b>Number of shares at period end period after dilution effect</b>	The number of shares at the end of the period adjusted for the dilution effect of subscription options calculated as the difference between the presumed number of shares issued at the redemption price and the presumed no of issued shares at the market price at the end of the period.
<b>Equity per share</b>	Equity on the balance date divided by the number of shares on the balance date.
<b>Equity per share after dilution</b>	Equity on the balance date divided by the number of shares at the end of the period after dilution effects.
<b>Net debt/Net cash</b>	Cash and bank deposits less interest-bearing liabilities.
<b>Market value</b>	Share price at the end of the period times the number of shares at the end of the period.

## Use of non-IFRS results measurement

Guidelines regarding alternative key figures for companies with securities listed on a regulated market within the EU have been issued by the ESMA (European Securities and Markets Authority). These guidelines shall be applied to alternative key figures that are used with effect from 3 July 2016. The interim report has references to a number of non-IFRS result measurements that are used to help both investors and management in analysing the company's activities. Below we describe the non IFRS result measurements that are used as a supplement to the financial information that is reported according to IFRS.

SEKm	Q1		Jan-Mar	
	2024	2023	2024	2023
<b>Currency adjusted sales growth</b>				
Currency adjusted sales growth	14.9	12.7		
Currency effect	1.8	2.8		
<b>Reported sales growth</b>	<b>16.7</b>	<b>15.5</b>		
<b>Capital employed</b>				
Total assets			1,041.0	997.8
Non-interest bearing liabilities			146.1	141.6
Cash and cash equivalents			46.4	53.4
<b>Reported capital employed</b>			<b>848.5</b>	<b>802.8</b>



## Description of financial result measurements that are not found in the IFRS rules

<b>Non-IFRS result measurement</b>	<b>Description</b>	<b>Reason for use of measurement</b>
<b>Restructuring costs</b>	Costs of impairment and personnel costs in connection with restructuring.	This measurement shows the specific costs that arise in connection with restructuring of a specific activity, which contributes to better understanding of the underlying cost level in the ongoing operational activities.
<b>Gross margin %</b>	Net sales minus cost of goods and services sold as a percentage of net sales.	The gross margin is an important measurement for showing the margin before other costs.
<b>Currency adjusted sales growth %</b>	Net sales for the period recalculated with exchange rates for the corresponding period the previous year minus net sales for the corresponding period the previous year as a percentage of net sales for the corresponding period the previous year.	This measurement shows sales growth with currency effects cancelled out.
<b>Equity ratio</b>	Equity expressed as a percentage of total assets.	A traditional measurement for showing financial risk, expressed as the percentage of the total capital that is financed by the owners.
<b>Return on average equity</b>	Rolling 12-month profit after financial items and tax divided by average equity.	Shows from a shareholder perspective what the return is on the owners' invested capital.
<b>Capital employed</b>	Total assets less non-interest-bearing liabilities and cash and bank deposits.	The measurement shows how much total capital is used in the operation and is thus the only component in measuring return from the activities.
<b>Return on average capital employed</b>	Rolling 12-month operating profit divided by the average quarterly capital employed.	The key measurement for measuring the return on all the capital in the company.
<b>Number of connections</b>	Number of subscription customers connected to alarm reception.	This measurement shows the volume of customers in the services activities.



## About Careium

Careium is a leading player in technology enabled care in Europe. Careium's innovative solutions improve the safety, quality of life and independence of seniors both inside and outside the home. Careium provides its products and services to ~400,000 seniors in Sweden, Norway, the UK, Netherlands, Germany and France. Most of the seniors are connected to one of Careium's alarm receiving centers in Sweden, Norway and the United Kingdom where approximately 25,000 alarms are handled every day by one of our 600 employees in the alarm receiving center.

## Calendar

Annual General Meeting	25 April 2024
Q2-report, January-June 2024	12 July 2024
Q3-report, January-September 2024	25 October 2024

## Contact

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## Webcast

A live broadcast report presentation will be held Thursday 25 April at 10.00 am (CEST) when President and CEO Christian Walén will present the report. The webcast is accessed at <https://www.youtube.com/watch?v=w-yZIVxP2VA>.

The presentation material is available on Careium's financial website at <https://www.careium.com/en-gb/investors/financial-information/presentations2/>.

*This information is information that Careium AB is obliged to disclose in accordance with the EU Market Abuse Regulation. The information was submitted for publication by the contact persons above on Thursday, 25 April 2024, at 8.00 (CEST).*