

January – December 2021

Year-end Report Q4

The quarter in summary

- Careium's net sales amounted to SEK 162.3 million (144.7), an increase of 12.2 percent. Service sales amounted to 126.8 million (109.7) an increase of 15.6 percent. Product sales amounted to 35.5 million (35.0) an increase of 1.4 percent.
- Gross margin increased to 40.5 percent (39,6).
- EBITDA amounted to SEK 16.9 million (19.8), a decrease of 17.2 percent.
- Operating profit (EBIT) amounted to SEK 0.9 million (6.3) excluding restructuring costs of SEK 1.4 million corresponding to an operating margin of 0.6 percent (4.4). Including restructuring costs EBIT amounted to SEK -0.5 million (6.3) corresponding to an operating margin of -0.3 percent (4.4).
- Free cash flow before acquisition of SEK 15.5 million (-17.6).

January-December in summary

- Careium's net sales amounted to SEK 587.5 million (524.1), an increase of 12.1 percent. Service sales amounted to SEK 464.0 million (418.7) an increase of 10.8 percent. Product sales amounted to SEK 123.5 million (105.4) an increase of 17.2 percent.
- Gross margin decreased to 40.9 percent (41.5).
- EBITDA amounted to SEK 65.2 million (77.9), a decrease of 16.3 percent.
- Operating profit (EBIT) amounted to SEK 11.5 million (29.3) excluding restructuring cost of SEK 2.9 million corresponding to an operating margin of 2.0 percent (5.6). Including restructuring cost EBIT amounted to SEK 8.6 million (28.4) corresponding to an operating margin of 1.5 percent (5.4).
- Free cash flow before acquisition of SEK -70.9 million (2.7).

Key Ratios	Q4			Jan-Dec		
	2021	2020	%	2021	2020	%
Net sales	162.3	144.7	12.2%	587.5	524.1	12.1%
Net sales growth, %	12.2%	10.8%		12.1%	9.9%	
Organic growth %	3.5%	-0.3%		2.7%	-3.4%	
Gross margin %	40.5%	39.6%		40.9%	41.5%	
EBTIDA	16.9	19.8	-17.2%	65.2	77.9	-16.3%
EBITDA margin	10.4%	13.7%		11.1%	14.9%	
Adjusted EBTIDA	18.3	19.8	-10.1%	68.1	78.8	-13.6%
Adjusted EBITDA margin	11.3%	13.7%		11.6%	15.0%	
EBIT	-0.5	6.3	-107.9%	8.6	28.4	-69.7%
EBIT margin, %	-0.3%	4.4%		1.5%	5.4%	
Adjusted EBIT	0.9	6.3	-85.7%	11.5	29.3	-60.8%
Adjusted EBIT margin*, %	0.6%	4.4%		2.0%	5.6%	
Earnings per share, SEK	-0.05	0.15	-133.3%	0.19	0.79	-75.9%

* Adjusted with restructuring cost

CEO's comment

We ended this eventful year with a listing on Nasdaq First North as an independent company. Over the past six years, as part of Doro, we are now established as one of the leading players in technology enabled care in Northern Europe through organic and acquired growth. During the year, we established the right conditions for us as an independent company, to realise the tangible benefits it gives us in the future. The organisation has done a fantastic job of getting us to where we are today and on December 10th, we were finally able to celebrate the listing with our colleagues in our offices around Europe. We are now accelerating towards the goal of being the leading player in developing and providing technology enabled care solutions and related services in Europe.

The positive sales trend continued in the fourth quarter, and we achieved the highest sales ever in Careium. Service sales increased by 16 percent in the quarter, which is a strong achievement. Sales are primarily driven by the Nordic market, where we have made great progress with new agreements implemented in the quarter. During the quarter, we also implemented our first major customer in assisted living (secure housing where municipal or private providers provide care for people with greater need for assistance) in Sweden, which is in line with our strategy to broaden our market and customer group. In Norway we have had an increased sales of our digital care hub Eliza and the rollout has now started for real.

Although we delivered strong sales in the quarter, we have continued to face challenges with price increases on components and costs that arise to maintain the quality in the service delivery during the current pandemic. Despite this, the gross margin has improved compared to the previous quarter and to the same quarter last year. We continue to monitor global developments in order to be agile and quickly adjust and adapt to the new reality.

We have during the quarter had a decreased profitability with major challenges in the UK. It requires continued effort and hard work to complete the integration of our acquisitions and achieve the synergies we know exist. During the quarter, we started a restructuring of the region to reverse the negative development. The project means, among other things, that we will merge all units in the UK



"The fourth quarter ended with strong sales, and we achieved the highest sales ever in Careium."

into one legal unit, consolidate our sites and offices and introduce one system for our service delivery. In addition to this, we are working to appoint a new management in the region to accelerate and drive the development work. During the quarter, we were negatively affected by items affecting comparability, mainly linked to the UK, of SEK 9 million.

Despite the challenges we have in the UK, we have a positive view on the coming quarters with a strong belief that the activities we carry out will have an effect. In addition, we see new opportunities to broaden our offering in the remaining markets with great potential in the assisted living sector. We have a defined strategy and our purpose as a company is clear. We are here to help our users maintain a rich and independent life when conditions change. With a direct growth strategy and a strong position in the market, we will become the market leader in technology enabled care in Europe.

Carl-Johan Zetterberg Boudrie,
President and CEO

Net sales

Highlights during the fourth quarter

Careium's net sales for the fourth quarter amounted to SEK 162.3 million (144.7), an increase of 12.2 percent compared to the fourth quarter of 2020. Organic growth was 3.5 percent, adjusted for currency effects, it amounted to 1.9 percent.

The number of subscriptions at the end of the period was 390,000 (372,000).

Net sales divided in products and services

SEKm	Q4			Jan-Dec		
	2021	2020	%	2021	2020	%
Product sales	35.5	35.0	1.4%	123.5	105.4	17.2%
Service Sales	126.8	109.7	15.6%	464.0	418.7	10.8%
Total	162.3	144.7	12.2%	587.5	524.1	12.1%
Connections	390.0	372.0	4.8%	390.0	372.0	4.8%

Operating profit

Highlights during the fourth quarter

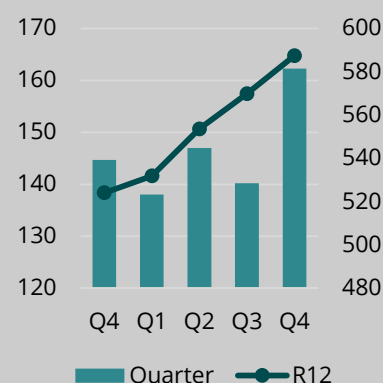
Gross margin increased compared to the fourth quarter 2020 and amounted to 40,5 percent (39.6).

EBITDA for the fourth quarter decreased by 17.2 percent to SEK 16.9 million (19.8) which corresponds to an EBITDA-margin of 10,4 percent (13.7).

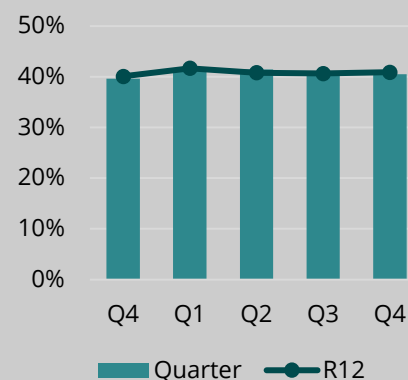
EBITA for the fourth quarter decreased to SEK 5.5 million (8.6). Planned depreciation of intangible assets from company acquisitions was SEK -6.0, million (-2.3) during the quarter, resulting in an EBIT of SEK -0,5 million (6.3) and an EBIT-margin of -0,3 percent (4.4). The decreased margin is mainly explained by price increases on components, costs for maintaining the quality in our service delivery during the pandemic and items affecting comparability mainly linked to the restructuring of UK. EBIT includes SEK 9.7 million, which is reported under Other income and expenses, which is a revaluation of the estimated additional purchase price for acquisition. During the quarter, EBIT was negatively affected by SEK 8.5 million from items affecting comparability related to the transformation of UK, such as severance pay, write-downs of expected income and increased provisions.

Net financial items for the fourth quarter totalled SEK 2.2 million (-0.6) including of revaluation of financial instruments in foreign currency. The increase is mainly due to the weakening of SEK against EUR and USD currencies. Group tax for the quarter was SEK -2.6 million (-2.0). Profit after tax for the period was SEK -0.9 million (3-7).

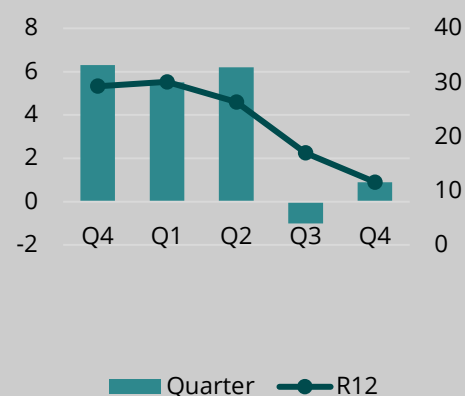
Net sales, SEKm



Gross margin



Adjusted EBIT, SEKm



Operating profit

SEKm	Q4			Jan-Dec		
	2021	2020	%	2021	2020	%
Net sales	162.3	144.7	12.2%	587.5	524.1	12.1%
Gross profit	65.9	57.3	15.0%	240.3	217.3	10.6%
<i>Gross margin</i>	40.6%	39.6%		40.9%	41.5%	
EBIT	-0.5	6.3	-107.9%	8.6	28.4	-69.7%
<i>EBIT margin %</i>	-0.3%	4.4%		1.5%	5.4%	
Adjusted EBIT	0.9	6.3	-85.7%	11.5	29.3	-60.8%
<i>Adjusted EBIT margin %</i>	0.6%	4.4%		2.0%	5.6%	
Total operating expenses	9.0	7.3	23.3%	28.8	21.9	31.5%

Financial development

Cash flow, investments, and financial position

Cash flow from operating activities during the fourth quarter amounted to SEK 34.1 million (-2.8). The increase is mainly due to a positive change in working capital compared to the fourth quarter of 2020. Free cash flow, after investments but before acquisitions, amounted to SEK 15.5 million (-17.6). Investments during the period amounted to SEK 18.6 million (14.8).

Cash and cash equivalents totalled SEK 142.5 million (32.2) at the end of the fourth quarter. At the same time, the equity ratio was 52.6 percent (53.9).

Net debt amounted to SEK 149.7 million at the end of the fourth quarter, compared with a net debt of SEK 191.0 million at the end of the previous quarter and a net debt of SEK 108.8 million at the end of the fourth quarter of 2020.

Group summary

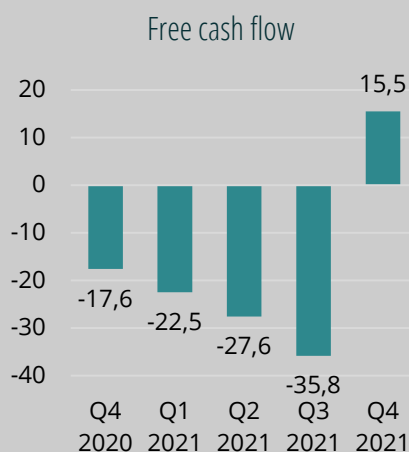
SEKm	Q4		%	Jan-Dec		%
	2021	2020		2021	2020	
Operating profit/loss after depreciation and write-downs, EBIT	-0.5	6.3	-108%	8.6	28.4	-70%
Cash flow from current activities	34.1	-2.8		-19.8	43.8	-145%
Investments in intangible and tangible fixed asset	18.6	14.8	26%	51.1	41.1	24%

Significant events during the period

- During the fourth quarter, Careium was listed on the Nasdaq First North Growth Market. The listing is part of the distribution of all DORO AB's shares in Careium to Doro's shareholders, which was resolved at the Extraordinary General Meeting of Doro on November 22, 2021.

Significant events after the period

- No significant events after the end of the period.



Highlights by region

Net sales for Careium in the fourth quarter amounted to SEK 162.3 million (144.7), an increase of 12.2 percent compared with the fourth quarter of 2020. Service sales increased by 15.6 percent to SEK 126.8 million (109.7) and product sales increased by 1.4 percent to SEK 35.5 million (35.0). The increased service sales are mainly driven by the Nordic region and Central Europe. In the Central Europe region, the acquisition of Innocom was added during the period. The increased product sales are mainly driven by the Nordic region.

Nordic

SEKm	Q4			Jan-Dec		
	2021	2020	%	2021	2020	%
Product Sales	11.7	6.9	69.6%	29.2	24.0	21.7%
Service Sales	68.7	59.9	14.7%	252.6	241.1	4.8%
Total	80.4	66.8	20.4%	281.8	265.1	6.3%
Connections	124.5	124.9	-0.3%	124.5	124.9	-0.3%

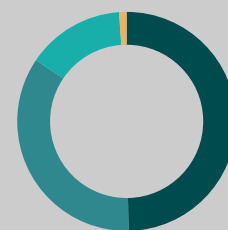
Net sales in the Nordics increased by 20.4 percent to SEK 80.4 million (66.8) compared with the fourth quarter of 2020. The increase in sales is partly due to the implementation of new agreements in Sweden during the quarter, and partly due to increased demand for products in Norway. During the quarter, the region implemented its first major customer in assisted living, which is a market that is expected to grow in the coming quarters. The region is still affected by the pandemic with high sickness and extra costs to maintain quality in service delivery.

United Kingdom & Ireland

SEKm	Q4			Jan-Dec		
	2021	2020	%	2021	2020	%
Product Sales	13.3	12.7	4.7%	54.7	50.2	9.0%
Service Sales	42.8	49.1	-12.8%	189.2	175.9	7.6%
Total	56.1	61.8	-9.2%	243.9	226.1	7.9%
Connections	238.1	247.0	-3.6%	238.1	247.0	-3.6%

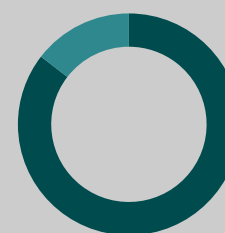
Net sales in the United Kingdom and Ireland decreased by 9.2 percent to SEK 56.1 million (61.8) compared with the fourth quarter of 2020. The deterioration in sales is partly due to lost agreements and challenges in extracting synergies between the acquisitions. As a result, during the quarter a project was started to restructure the business and increase profitability. The market is facing digitalisation due to a migration from analogue based solutions and to be a part of this, an effort is needed to reverse the development and complete the synergies between the acquisitions.

Sales by market, %



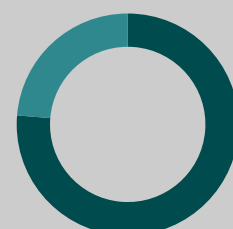
■ Nordic
 ■ UK & Ireland
 ■ Central Europe (Germany, Netherlands)
 ■ All other markets

Sales divided in products and services, Nordic, %



■ Services ■ Products

Sales divided in products and services, United Kingdom & Ireland, %



■ Services ■ Products

Central Europe

SEKm	Q4			Jan-Dec		
	2021	2020	%	2021	2020	%
Product Sales	9.2	14.1	-34.8%	34.7	26.4	31.4%
Service Sales	14.2	0.2		21.5	1.4	
Total	23.4	14.3	63.6%	56.2	27.8	102.2%
Connections	27.8	-		27.8	-	

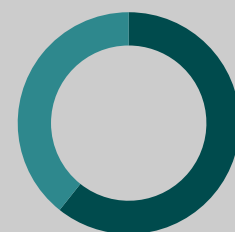
Net sales in Central Europe increased by 63.6 percent to SEK 23.4 million (14.3) compared with the fourth quarter of 2020. The increased service sales are mainly due to the new acquisition of Innocom in the Netherlands. In addition, there is still a good demand for products in the region, particularly in Germany even though business is still affected by the pandemic. With the entry into the Dutch market, growth in the region is expected to increase in the coming quarters.

Other markets

SEKm	Q4			Jan-Dec		
	2021	2020	%	2021	2020	%
Product Sales	1.4	1.3	7.7%	5.0	4.6	8.7%
Service Sales	1.1	0.4	175.0%	0.7	0.5	40.0%
Total	2.5	1.7	47.1%	5.7	5.1	11.8%

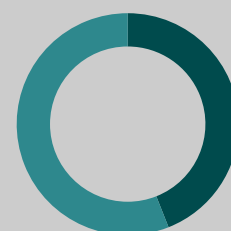
Net sales in other markets increased by 47.1 percent to SEK 2.5 million (1.7) compared with the fourth quarter of 2020. Sales in other markets are mainly driven by product sales in France.

Sales divided in products and services, Central Europe, %



■ Services ■ Products

Sales divided in products and services, Other markets, %



■ Services ■ Products

Other information

Equity and the Careium share

Careium's share is listed on Nasdaq First North Growth Market. On 31 December 2021, the number of issued shares was 24,326,214. Total equity amounted to SEK 551.5 million (386.5).

Employees

On 31 December 2021, Careium had 1,013 (973) employees, corresponding to 672 (679) full-time equivalents. Of these employees 332 (329) are based in the Nordic region, 57 (7) in Central Europe, 613 (625) in United Kingdom and Ireland and 11 (11) in the rest of the world.

Risks

In the present situation, the most significant risks are those relating to the COVID-19 pandemic. Within Careium, the pandemic may result in problems meeting demand for services if many of our alarm centre operators are absent from work while at the same time there is an increase in the number of alarms being generated. Risks relating to information security are slightly increased (personal data) due to a large number of staff working from home, including alarm receiving centre staff. Procurements and product launches are in danger of being postponed as a result of the pandemic.

As a consequence of the pandemic and the general situation in the world with higher shipping costs and an increased shortage of components, there is a risk of increased costs and challenges with the supply chain and related logistics.

Parent company

The parent company's net sales during the fourth quarter amounted to SEK 1.0 million (0). Profit after tax amounted to SEK 3.1 million (0).

Accounting principles

This interim report has been prepared for the group in accordance with IAS 34. "Interim Financial Reporting", and for the parent company in accordance with the Swedish Annual Accounts Act and the Swedish Financial Reporting Board's recommendation RFR 2. "Accounting for legal entities". Government assistance received is reported as other income. The accounting principles and calculation methods applied correspond to those that were used to prepare the most recent annual report.

Basis for preparation of the combined financial statements is presented in Note 1 Basis for preparation and accounting principles, which are available in the company description which is published on www.careium.com. The formation of Careium is a transaction under joint control. This type of transaction is not regulated by IFRS, but the Group is required to establish a principle for this. The Group has chosen to apply the principles described in the Basics of Preparation and Accounting Principles, once the consolidated financial statements have been prepared. In short, this means that the units' assets and liabilities have been aggregated and reported based on the book values it represents in Doro AB's consolidated accounts, and that the transactions are



reported as if it had taken place at the beginning of the earliest presented period (i.e. that comparative figures have been included).



Confirmation by the Board

The board and managing director affirm that this interim report provides an accurate overview of the operations, position and earnings of the company and group and that it also describes the principal risks and uncertainty factors faced by the company and its subsidiaries.

Malmö, 17 February 2021

Lennart Jacobsen
Chairman of the Board

Cecilia Ardström
Board member

Towa Jexmark
Board member

Carl-Johan Zetterberg Boudrie
CEO

Financial reports

Careium-group

Income statement

SEKm	Q4		Jan-Dec	
	2021	2020	2021	2020
Net sales	162.3	144.7	587.5	524.1
Cost of goods and services sold	-96.4	-87.4	-347.2	-306.8
Gross profit	65.9	57.3	240.3	217.3
Selling, distribution and marketing expenses	-31.1	-24.9	-109.8	-86.4
Research and development expenses	-6.5	-6.4	-24.2	-18.0
Administrative expenses	-38.7	-21.7	-111.0	-88.1
Other income and expense	10.0	2.0	13.3	3.6
Total operating expenses	-66.3	-51.0	-231.7	-188.9
whereof depreciation and amortisation of intangible and tangible fixed assets	-17.4	-13.5	-56.6	-49.5
Operating profit/loss before depreciation and amortisation (EBITDA)	17.0	19.8	65.2	77.9
Operating profit/loss after depreciation and amortisation (EBIT)	-0.4	6.3	8.6	28.4
Net financial items	2.2	-0.6	0.6	-2.1
Profit/loss before taxes	1.8	5.7	9.2	26.3
Taxes	-2.6	-2.0	-4.5	-7.5
Profit/loss for the period	-0.8	3.7	4.7	18.8
Where of related to Parent company's shareholders	-1.1	3.7	4.5	18.8
Average number of shares, thousands	24,130	23,998	24,032	23,890
Average number of shares after dilution, thousands*	24,130	23,998	24,032	23,890
Earnings per share, SEK	-0.04	0.15	0.19	0.79
Earnings per share, after dilution, SEK*	-0.04	0.15	0.19	0.79

*The effect of dilution is considered only when the effect on earnings per share is negative.

Statement of comprehensive income

SEKm	Q4		Jan-Dec	
	2021	2020	2021	2020
Profit/loss for the period	-0.9	3.7	4.7	18.8
Other comprehensive income to be reclassified to profit or loss in subsequent periods:				
Translation differences	6.2	-3.3	14.6	-18.1
Total Result	5.3	0.4	19.3	0.7
where of related to Parent company's shareholders	5.1	0.4	19.1	0.7

Statement of financial position

SEKm	31 Dec 2021	31 Dec 2020
Non-current assets		
Intangible assets	548.4	450.6
Property, plant and equipment	95.6	96.9
Financial assets	9.7	3.8
Deferred tax asset	1.8	2.7
Current assets		
Inventories	39.7	32.3
Current receivables	214.0	98.8
Cash and cash equivalents	142.5	32.2
Total assets	1,051.7	717.3
Equity and liabilities		
Equity	551.5	386.5
Longterm liabilities	317.9	212.4
Current liabilities	182.3	118.4
Total shareholders equity and liabilities	1,051.7	717.3

Statement cash flows

SEKm	Q4		Jan-Dec	
	2021	2020	2021	2020
Operating profit/loss after depreciation and write-downs, EBIT	-0.5	6.3	8.6	28.4
Depreciation according to plan	17.9	12.6	56.5	48.6
Net paid financial items	2.1	-0.6	0.5	-2.1
Taxes paid	1.6	-5.6	-5.3	-12.0
Changes in working capital (incl changes in provisions)	13.0	-15.5	-80.1	-19.1
Cash flow from current activities	34.1	-2.8	-19.8	43.8
Investments in intangible and tangible fixed assets	-18.6	-14.8	-51.1	-41.1
Total Free Cash flow before acquisitions	15.5	-17.6	-70.9	2.7
Acquisitions	-0.1	-6.6	-112.6	-38.2
Cash flow from investment activities	-18.7	-21.4	-163.7	-79.3
	-7.8	-52.6	99.1	-8.3
Amortisation of debt	-169.0	36.9	-180.4	-11.6
New loans	256.1	38.5	372.3	38.5
Cash flow from financial activities	79.3	22.8	291.0	18.6
Exchange rate differences in cash and cash equivalents	1.1	-4.3	2.7	-4.8
Change in liquid funds	95.9	-5.7	110.3	-21.7
Net debt	149.7	108.8	149.7	108.8

Statement of changes in equity

SEKm	31 Dec 2021	31 Dec 2020
Opening balance	386.5	383.6
Total Result related to Parent company's shareholders	19.3	0.7
Dividend/buy-back shares	145.7	2.2
Closing balance	551.5	386.5

* Other transactions with shareholders include the transfer of assets and liabilities in the event of a business transfer (SEK -264.8 million), shareholder contributions (SEK 360.5 million) and contributions through hybrid loans (SEK 50 million).

Other key figures

SEKm	31 Dec 2021	31 Dec 2020
OTHER KEY FIGURES		
Equity/assets ratio, %	52.6%	53.9%
Number of shares at the end of the period, thousands	24,326	23,890
Number of shares at the end of the period after dilution, thousands*	24,326	23,890
Equity per share, SEK	22.7	16.2
Equity per share, after dilution SEK*	22.7	16.2
Return on average share holders' equity, %	1.0%	4.9%
Return on average capital employed, %	1.3%	5.4%
Share price at period's end, SEK	30.15	-
Market value, SEKm	733.4	-

*The effect of dilution is considered only when the effect on earnings per share is negative.

Parent company

Income statement

SEKm	Q4		jul-dec (18 mån)	
	2021	2020	2020/2021	2019/2020
Net sales	1.0	-	1.0	-
Cost of goods and services sold	-	-	-	-
Gross profit	1.0	-	1.0	-
Operating expenses	-1.4	-	-1.5	-
Operating profit/loss (EBIT)	-0.4	-	-0.5	-
Net financial items	4.0	-	3.6	-
Profit/loss after financial items	3.6	-	3.1	-
Group contribution	-	-	-	-
Taxes	-0.4	-	-0.4	-
Profit/loss for the period	3.1	-	2.7	-

Statement of comprehensive income

SEKm	Q4		jul-dec (18 mån)	
	2021	2020	2020/2021	2019/2020
Profit/loss for the period	3.1	-	2.7	-
Total Result	3.1	-	2.7	-

Statement of financial position

SEKm	31 Dec 2021	30 jun 2020
Non-current assets		
Intangible assets	-	-
Property, plant and equipment	-	-
Financial assets	622.5	-
Current assets		
Inventories	-	-
Current receivables	5.2	0.5
Cash and cash equivalents	85.5	-
Total assets	713.2	0.5
Shareholders' equity	413.7	0.5
Provisions	-	-
Longterm liabilities	286.2	-
Current liabilities	13.3	-
Total shareholders equity and liabilities	713.2	0.5

Notes

Note 1. Business combinations

FirstCall 24/7

On 1 February 2021, Careium acquired FirstCall 24/7 from Trent and Dove Hpusing. The acquisition means that Careium takes over the customer agreements for the business. The purchase price was paid in cash. GBP 1.00 on a debt free basis. FirstCall 24/7 had annual sales in 2019/20 of 0.5 million GBP. Below figures are preliminary.

Preliminary information about the acquisition is given below, fair value SEK million

Intangible assets	1.5
	-1.5
Acquired net assets	-
Goodwill	-
Total purchase price	-
Effect of the acquisition on group cash flow	-

Innocom

September 1st, 2021, Careium acquired the Dutch company Innocom Bureau voor Bedrijfscommunicatie B.V. ("Innocom"). The purchase price was paid in cash and amounted to around 72 million SEK on a cash and debtfree basis. Goodwill is linked to the strengthened position in the Dutch market, which Innocom sales channels provide. Innocom had annual sales in 2020 of EUR 4.9 million (approximately SEK 50 million). At the time of acquisition, the company had about 40 employees and supports 26,000 end-users. Below figures are preliminary.

Preliminary information about the acquisition is given below, fair value SEK million

Customer relations	14.4
Tangible asset	5.7
Deffered tax asset	-
Inventories	2.6
Current asset	4.9
Cash and equivalent	1.4
Loans	-
Deffered tax liabilities	-3.6
Current liabilities	-3.6
Acquired net asset	20.3
Goodwill	54.6
Total purchase price	76.4
	1.4
Earn out	4.3
Effect of the acquisition on group cash flow	70.7

Note 2. Region reporting

Careium has changed the reporting so that the Group reports in four regions, the Nordic countries, the United Kingdom and Ireland, Central Europe, and other markets. This means that Other is no longer reported as it was in the company description for Careium. Central Europe includes the countries, Germany, the Netherlands, Austria, and Switzerland. Other markets include countries that are not part of another region.

Definitions

Financial definitions

Average number of shares after dilution	The average number of shares adjusted for the dilution effect of subscription options calculated as the difference between the presumed number of shares issued at the redemption price and the presumed number of issued shares at the average market price for the period.
Profit per share	Profit after tax divided by the average number of shares for the period.
Profit per share after dilution	Profit after tax divided by the average number of shares for the period, after the dilution effect.
Number of shares at end of period after dilution effect	The number of shares at the end of the period adjusted for the dilution effect of subscription options calculated as the difference between the presumed number of shares issued at the redemption price and the presumed number of issued shares at the market price at the end of the period.
Equity per share	Equity on the balance date divided by the number of shares on the balance date.
Equity per share after dilution	Equity on the balance date divided by the number of shares at the end of the period after dilution effects.
Net liabilities/Net cash	Cash and bank deposits less interest-bearing liabilities.
Market value. SEK million	Share price at the end of the period times the number of shares at the end of the period.

Use of non-IFRS results measurement

Guidelines regarding alternative key figures for companies with securities listed on a regulated market within the EU have been issued by the ESMA (European Securities and Markets Authority). These guidelines shall be applied to alternative key figures that are used with effect from 3 July 2016. The interim report has references to a number of non-IFRS result measurements that are used to help both investors and management in analysing the company's activities. Below we describe the non-IFRS result measurements that are used as a supplement to the financial information that is reported according to IFRS.

SEKm	Q4		Jan-Dec	
	2021	2020	2021	2020
Currency adjusted sales growth				
Currency adjusted sales growth	18.0	21.3		
Currency effect	-1.1	-7.2		
Reported sales growth	16.9	14.1		
Capital employes				
Total assets			1,051.7	717.3
Non-interest bearing liabilities			185.2	104.5
Cash and cash equivalents			142.5	32.2
Reported capital employed			724.0	580.6

Description of financial result measurements that are not found in the IFRS rules

Non-IFRS result measurement	Description	Reason for use of measurement
Restructuring costs	Costs of impairment and personnel costs in connection with restructuring.	This measurement shows the specific costs that arise in connection with restructuring of a specific activity, which contributes to better understanding of the underlying cost level in the ongoing operational activities.
Gross margin %	Net sales minus cost of goods and services sold as a percentage of net sales.	The gross margin is an important measurement for showing the margin before other costs.
Sales growth comparable units %	Net sales for the period minus net sales for companies acquired during the period minus net sales for the corresponding period in the previous year as a percentage of net sales for the corresponding period in the previous year.	Sales growth comparable units shows the group's organic growth excluding company acquisitions.
Currency adjusted sales growth %	Net sales for the period recalculated with exchange rates for the corresponding period the previous year minus net sales for the corresponding period the previous year as a percentage of net sales for the corresponding period the previous year.	This measurement shows sales growth with currency effects cancelled out.
Equity ratio	Equity expressed as a percentage of total assets	A traditional measurement for showing financial risk, expressed as the percentage of the total capital that is financed by the owners.
Return on average equity	Rolling 12-month profit, after financial items and tax, divided by average equity.	Shows from a shareholder perspective what the return is on the owners' invested capital.
Capital employed	Total assets less non-interest-bearing liabilities and cash and bank deposits.	The measurement shows how much total capital is used in the operation and is thus the only component in measuring return from the activities.
Return on average capital employed	Rolling 12-month operating profit divided by the average quarterly capital employed	The key measurement for measuring the return on all the capital in the company.
Number of subscription customers	Number of subscription customers connected to alarm reception.	This measurement shows the volume of customers in the services activities.



About Careium

Careium is today one of the leading players in technology- enabled care in Europe. Careium's innovative solutions improve the safety, quality of life and independence of seniors both inside and outside the home. Careium provides its services to over 400,000 seniors in Sweden, Norway, Netherlands and United Kingdom. Most of the seniors are connected to one of Careium's six alarm receiving centers in Sweden, Norway and the United Kingdom where approximately 25,000 alarms are handled every day by one of our 600 employees in the alarm receiving center.

Calendar

Q1-report, January-April 2022	29 April 2022
Q2-report, January-June 2022	15 July 2022

The annual general meeting will be held in Malmö on 29 April 2022.

Contact

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Webcast

A webcast conference call will be held Thursday 17 February at 10.00 am (CEST) when President and CEO Carl-Johan Zetterberg Boudrie will present the report. The webcast is accessed at <https://tv.streamfabriken.com/careium-q4-2021>. The presentation material is available on Careium's financial website <https://www.careium.com/sv-se/investerare>.

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This information is information that Careium is obliged to disclose in accordance with the EU Market Abuse Regulation. The information was submitted for publication on Thursday, February 17, 2022, at the time of the above contact persons, 8.00 (CEST).